



St. Johns Insurance Company, Inc.
Statutory Balance Sheet
As of March 31, 2017
(Unaudited)

Admitted Assets

Cash and Invested Assets:

Fixed income securities, at amortized cost	\$ 91,243,035
Short-term investments	985,332
Cash	17,343,766
Total Cash and Invested Assets	109,572,133
Accrued investment income	680,947
Premium and agents balances receivable	8,429,420
Reinsurance recoverable on paid losses	17,698,578
Property and equipment, net	75,098
Current income taxes recoverable	3,341,262
Deferred income tax assets, net of valuation allowance	2,765,800
Total Admitted Assets	\$ 142,563,238

Liabilities and Policyholders' Surplus

Liabilities

Losses and loss adjustment expense reserves, net	\$ 15,412,463
Unearned premiums, net	38,447,249
Reinsurance payable	15,403,592
Accounts payable, commissions, and accrued expenses	22,405,307
Total Liabilities	91,668,611

Capital and Policyholders' Surplus

Capital stock	1,500,000
Surplus debentures	11,176,471
Additional paid in capital	92,215,000
Unassigned funds	(53,996,844)
Total Capital and Policyholders' Surplus	50,894,627

Total Liabilities and Policyholders' Surplus	\$ 142,563,238
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